# RESPONSE TO CONSULTATION PAPER

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| **Consultation topic:** | Proposed Regulatory Regime for Managers of Venture Capital Funds |
| **Name1/Organisation:**  1if responding in a personal capacity |  |
| **Contact number for any clarifications:** |  |
| **Email address for any clarifications:** |  |
| **Confidentiality** | |
| I wish to keep the following confidential: | *(Please indicate any parts of your submission you would like to be kept confidential, or if you would like your identity to be kept confidential. Your contact information will not be published.)* |

**General comments:**

**Question 1. MAS seeks comments on the introduction of a simplified authorisation and regulatory regime for VC managers.**

<Please fill in your response to each question in the blank space below the question.>

**Question 2. MAS seeks views and suggestions on the proposed criteria to differentiate VC managers from other types of fund managers.**

**Question 3. MAS seeks views on whether restrictions should be placed on the use of leverage in VC funds and if so, the extent to which leverage should be allowed.**

**Question 4.** **MAS seeks views on the requirements under the proposed VC Manager** **Regime.**

**Question 5. MAS seeks comments on the proposed implantation approach for existing licensed fund managers or RFMCs that manage VC funds and meet the proposed criteria.**

**Question 6. MAS seeks views on the proposed legislative amendments at Annexes C to F.**